

**TOWN OF WESTERN
PUBLIC HEARING
STATUTORY BOND ISSUE
JUNE 14, 2010**



Present

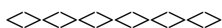
Town Supervisor	Robin Davis	Town Clerk	Mary J. Centro
		Councilman	Edward Mader
Councilman	Andrew Mierek	Councilman	Veronica Murphy
Highway Superintendent	Thomas Stevens		

Absent

Councilman	Leonard Charney	Attorney	Charles Engelbrecht, Esq.
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Visitors

Lawrence Mierek



Supervisor Davis called the June 14, 2010 Town Public Hearing to order at 6:30 pm with the Pledge of Allegiance

The purpose of the Public Hearing was the consideration of a Statutory Bond Issue to finance the purchase of two new trucks (Freightliner tandem axle and Freightliner single axle) for the Highway Department.

Supervisor Davis opened the hearing for public comment:

Lawrence Mierek asked what the current interest rates are and what bank is being considered. And why is the Town purchasing two trucks instead of just one.

Supervisor Davis stated that Adirondack Bank is being considered with interest rates of 1.95% for a one year bond and 2.95% for a five year bond.

H/S Steven stated that two trucks are being purchased to get ahead of the upgraded Federal emission standards. And we are getting a discount on one of the trucks.

Supervisor closed the public comment.

Supervisor Davis asked for any Board Comment:

C/M Charney stated that it is a good idea to do a five year bond issue, because of current economic conditions and possible inflation.

Supervisor Davis closed the Public Hearing on the Statutory Bond Issue at 6:45 pm.